

PROPERTY TAX 101

WHO DOES WHAT, AND HOW WE CAN HELP YOU

HORRY COUNTY, SC

WHAT PROPERTY TAXI 01 IS

- Who does what
- How we do what we do
 - Critical deadlines
- Taxpayer responsibilities
 - Cause and Effect

WHAT PROPERTY TAXI01 IS (CONT.)

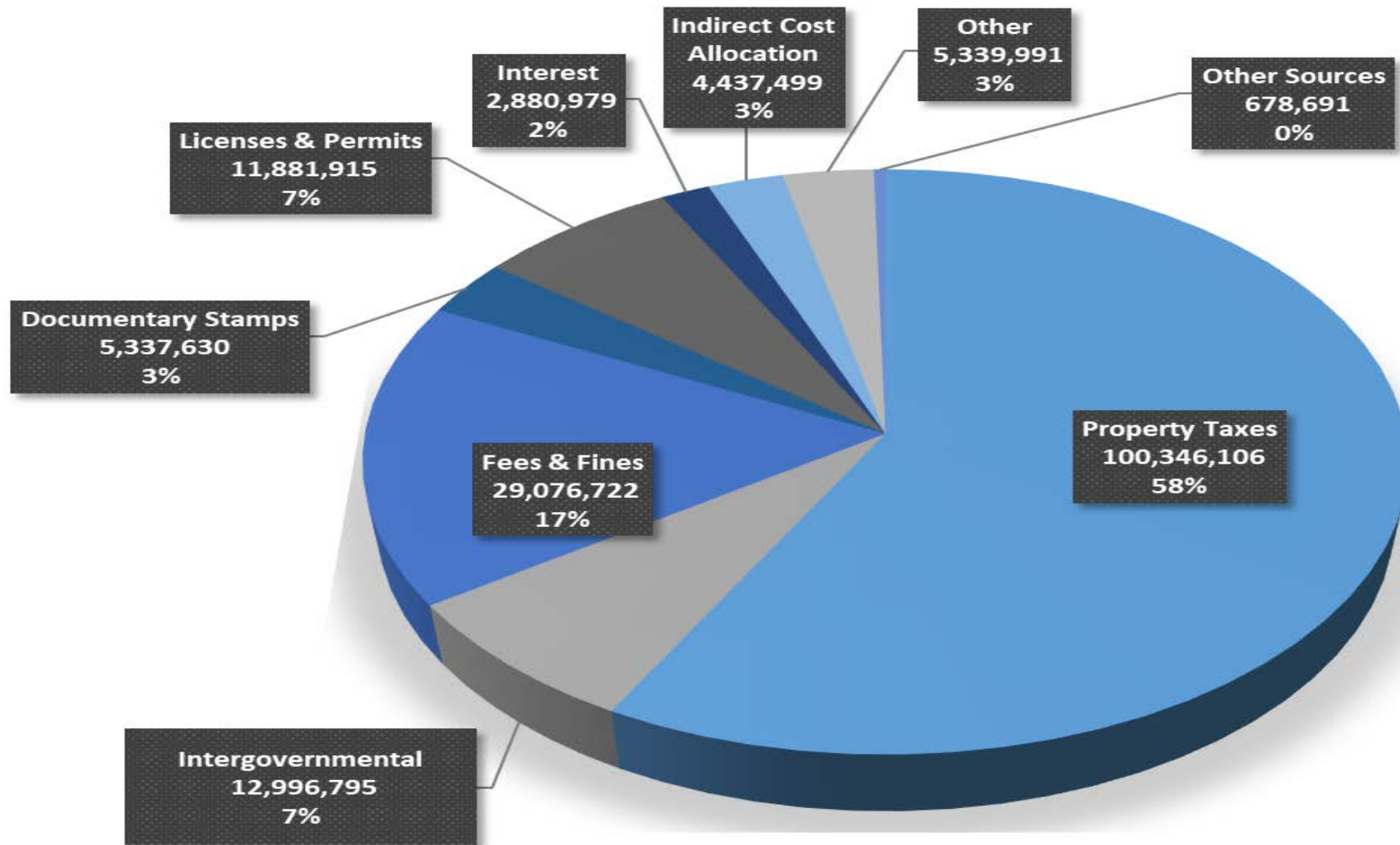
- Typical Mailings
- Typical Dates
- Our responsibility to you
- What we do with data
- GENERAL

WHAT PROPERTY TAX 101 IS **NOT**:

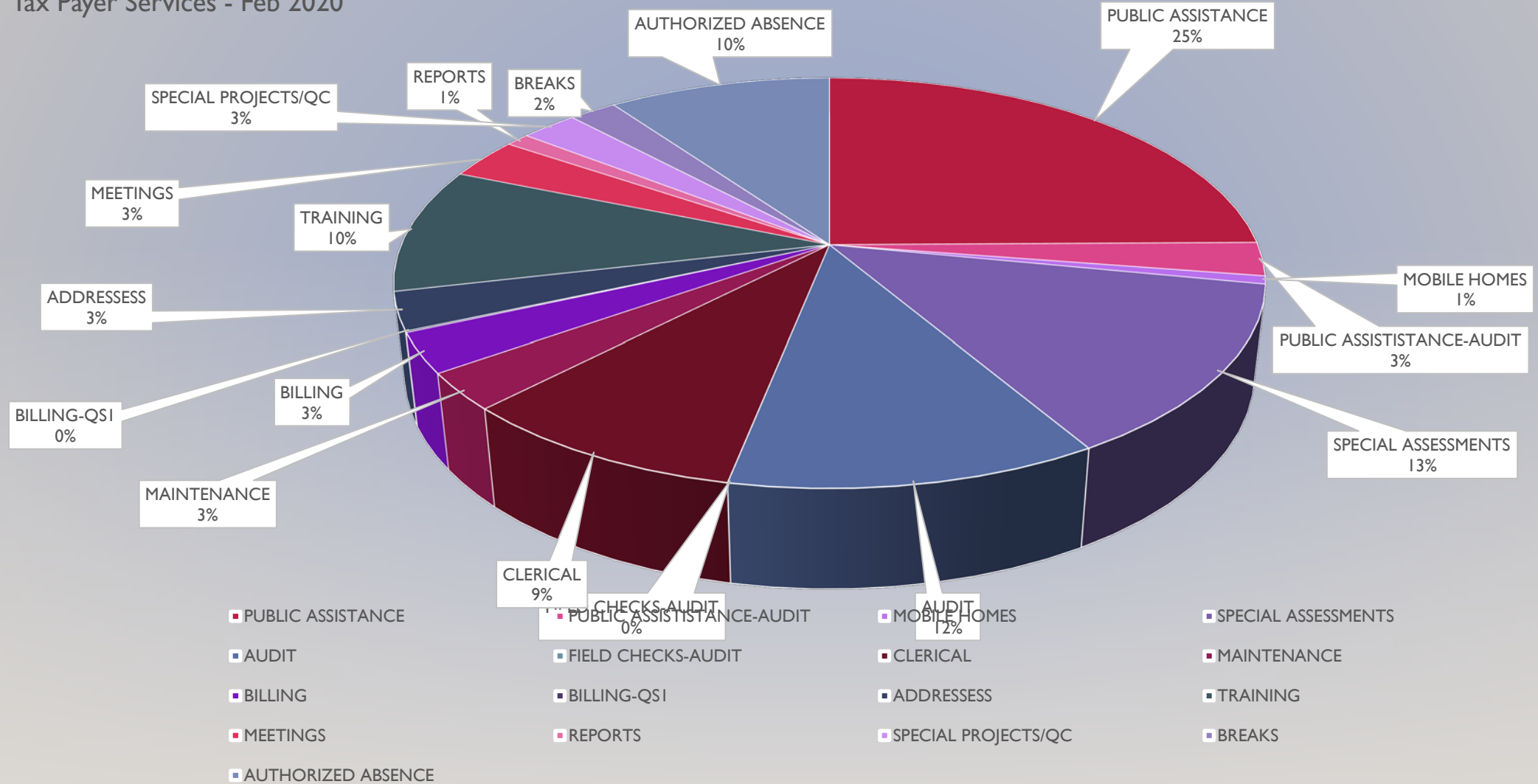
- Tax Advice
 - Able to describe every situation
 - Specific to any one individual case
 - A place to air grievances
- All of those issues can be handled on a one on one basis in our Conway office

WHO DOES WHAT?

- What is the “Tax office”? Does it really even exist?
- What are the duties of the Auditor, Treasurer and Assessor?
- Who do I call for what?

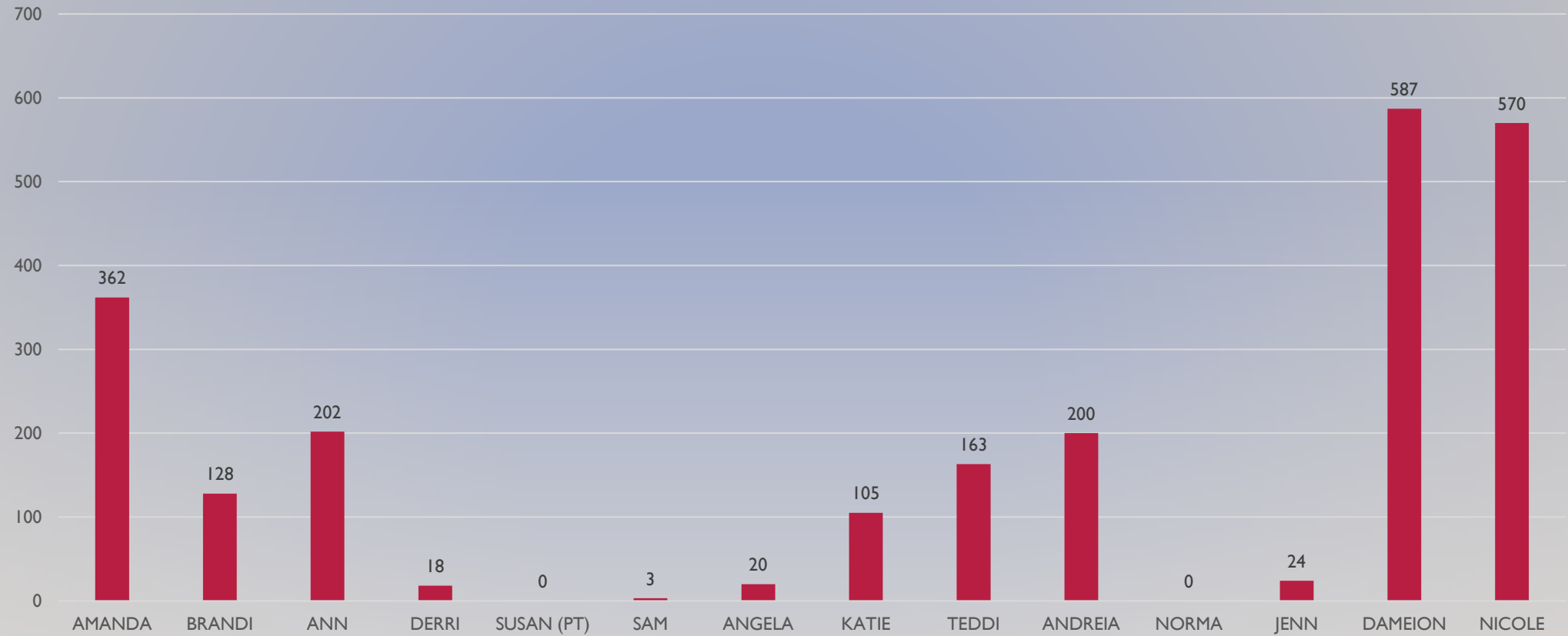


Tax Payer Services - Feb 2020

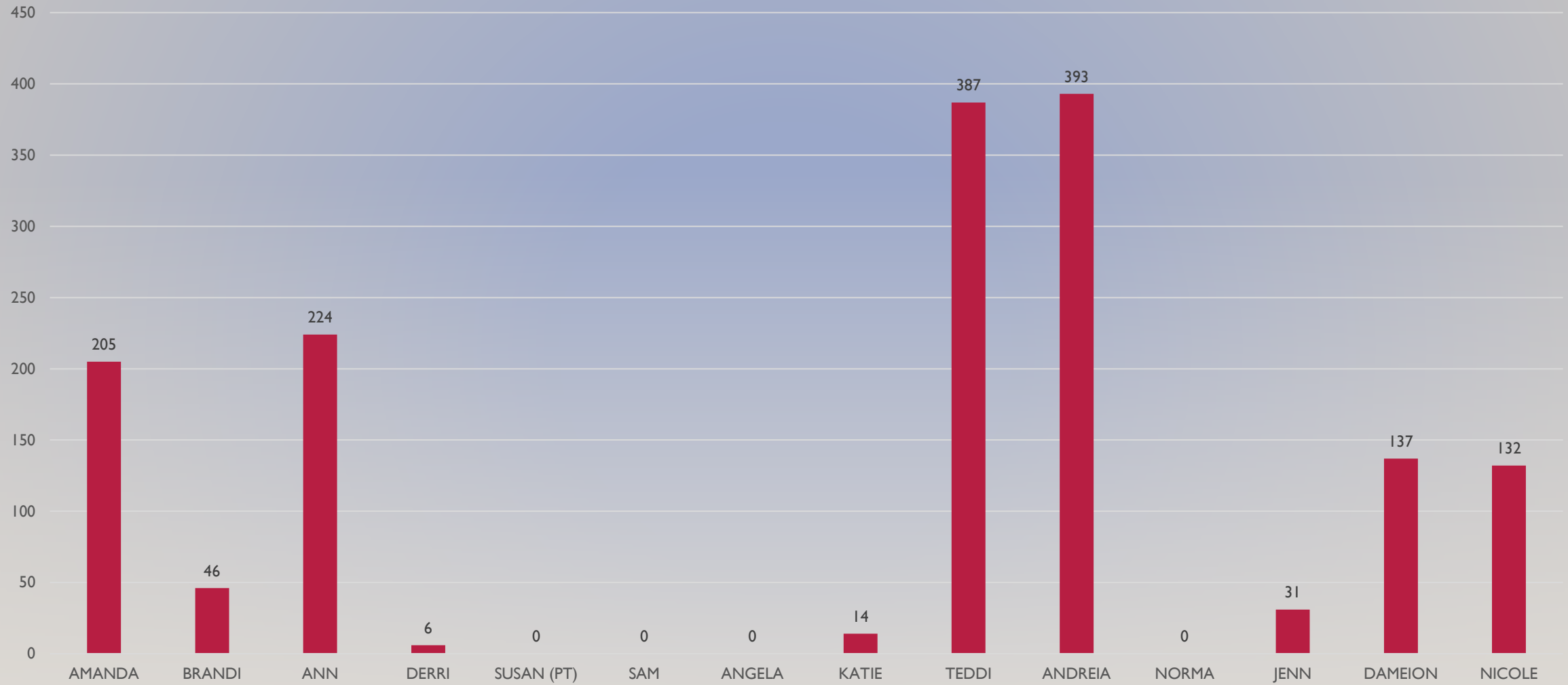


GENERAL FUND:	
DESCRIPTION	FY 2019 ACTUAL
Property Taxes	\$ 100,346,106
Intergovernmental	12,996,795
Fees & Fines	29,076,722
Documentary Stamps	5,337,630
Licenses & Permits	11,881,915
Interest	2,880,979
Indirect Cost Allocation	4,437,499
Other	5,339,991
TOTAL REVENUES	172,297,637
Sale of Assets	87,902
Transfer In	678,691
Other Sources	766,593
TOTAL REVENUES AND OTHER SOURCES	\$ 173,064,230

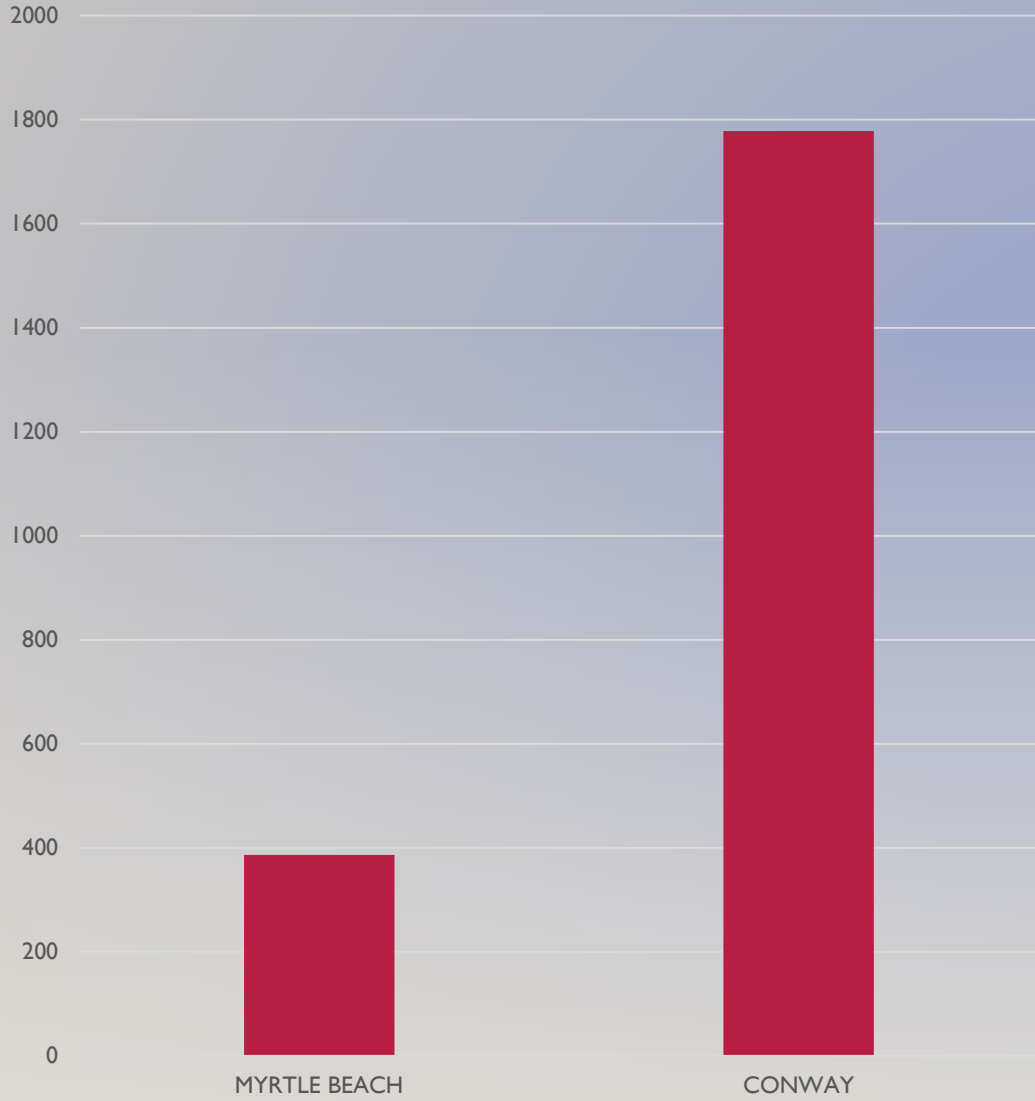
Phone Calls Reported by Employee February 2020



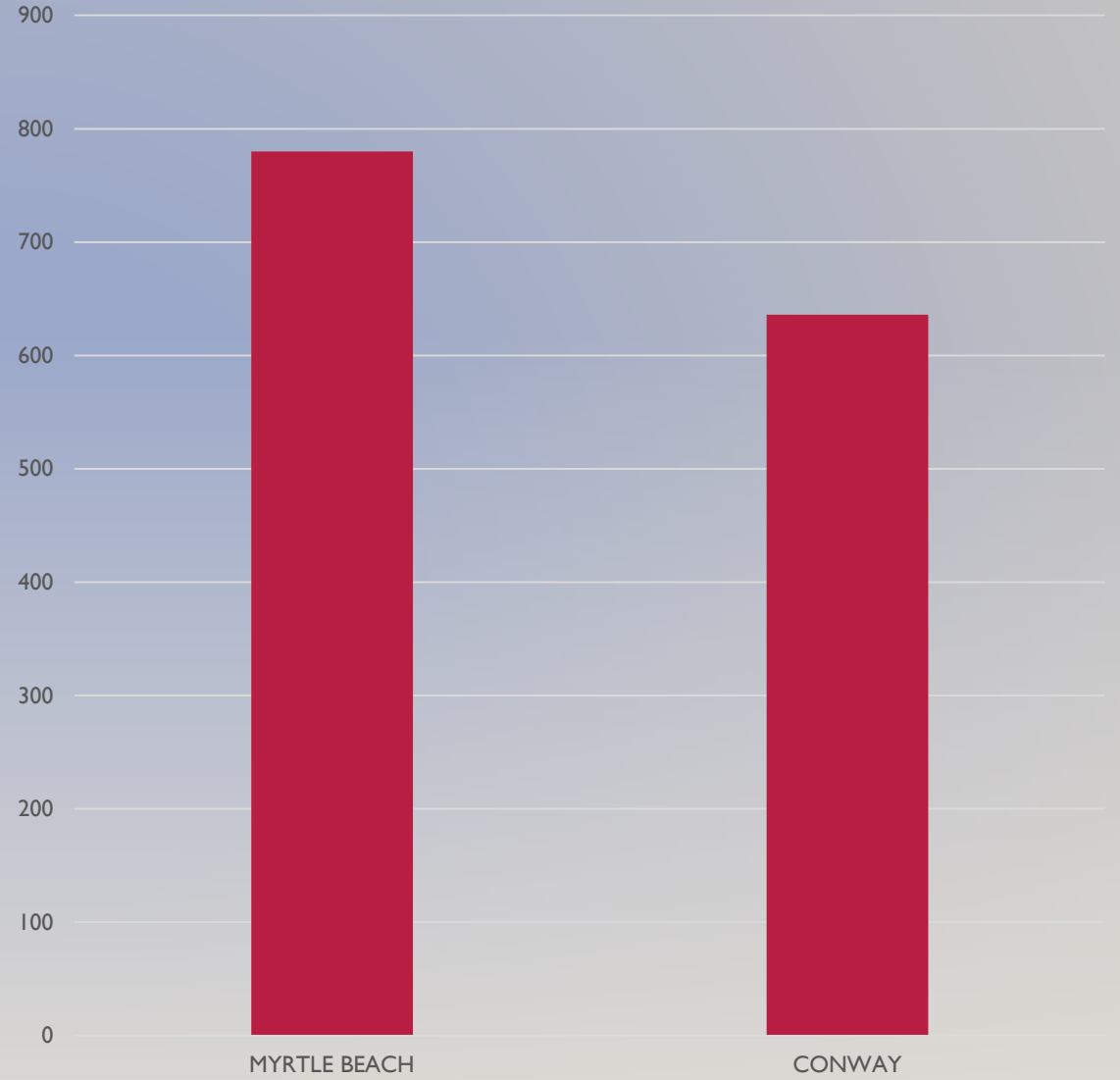
Customer Assistance Reported by Employee February 2020



PUBLIC ASSIST - PHONES - February 2020



PUBLIC ASST - IN OFFICE - February 2020



3 MAIN OFFICES

- Treasurer 843-915-5470

Dr. Angie Jones (Elected)

- Auditor 843-915-5050

Lois Eargle (Elected)

- Assessor 843-915-5040

Larry Roscoe (**Not** Elected)

YOUR BIGGEST INVESTMENT

- How it is valued?
- Why it is valued?
- When it is valued?
 - Who values it?

THINGS THAT HELP TAXES STAY LOWER

- Primary Legal Residence
 - Special Use Valuations
 - Valuation Caps
- Reassessment...wait, REASSESSMENT?

EXEMPTIONS ARE UP TO YOU

- Applications
- Deadlines
- Refund Provisions
- SC state Law

THINGS THAT MAY CHANGE YOUR TAX PICTURE

- Sales
- Transfers
- Name Changes
- Corporate Restructuring

TRANSFERS, TRUSTS, AND ATI'S

- There are some transfers of interest that will expose you to a reassessment outside of the reassessment year:
 - Sales
 - Inheritance (Wills, Deeds of Distribution)
 - Transfers to Children, Trusts, LLC's and LLP's
 - Some exemptions apply to this rule, such as:
 - Spouse to Spouse
 - True Grantor Trusts
 - Single owner to single member LLC with same owner

THINGS THAT HAVE TAX IMPLICATIONS, CONT.

- Deaths, Wills, Inheritance
 - Zoning Changes
 - Use Changes
- Additions, Renovations, Remodeling

HOW THINGS CHANGE

- “Standard” or “default” ratio
 - Loss of exemptions
 - Rollback Taxes

SO, YOU GOT AN ASSESSMENT NOTICE...

- What this says
- What it means
- What it means for YOU

KEY TERMS

- Assessment
 - Ratio
- Fair Market Value
 - Taxable Value
- Millage: What's a "mil"?

NOW THE BILL IS HERE

- What it says
- What it means
- What it means for YOU

YOU GUYS ARE **CRAZY!**

(ALSO ACCEPTABLE,:Y'ALL AND YOURS GUYS)

- Appeals, objections, etc.
- Deadlines...I mean it...REAL deadlines
- The post office, legal requirements etc.